The Workshop of the Belen City Council began at 2:00 P.M.

PRESENT:
Mayor Jerah Cordova  
Councilor Frank Ortega  
Councilor Wayne Gallegos

ABSENT:
Councilor David Carter  
Councilor Darleen Aragon

CITY MANAGER:
Jay Ruybalid

CITY CLERK, CMC:
Leona Vigil

OTHERS:
Steve Tomita  
Charles Rennick, City Attorney  
Tom Witthuhn, via teleconference  
Joy Nunn, via teleconference

DISCUSSION ITEM
LOCAL ECONOMIC DEVELOPMENT ACT AND INDUSTRIAL REVENUE BOND PROCEDURES TO BE USED FOR GLOBAL FASHION TECHNOLOGIES
Charles Rennick thoroughly explained the LEDA and IRB processes to Tom and Joy from Global Fashion Technologies. Global Fashion Technologies will have to fill out a LEDA application. The LEDA application will be part of the Project Participation Agreement which will have to be taken to City Council and approved. The City Council will also have to approve an Intergovernmental Agreement between the City and the NM Economic Development Department. Finally, an Economic Development Plan Ordinance will have to be formally adopted. A copy of these referenced documents are attached hereto and made an integral part of these minutes by reference. Once all of these forms are acted upon, they will be sent along as a package to the State.

ADJOURNMENT
The Workshop was adjourned at approximately 3:30 P.M.

______________________________  
Jerah Cordova, Mayor

ATTEST:

___________________  
Leona Vigil, City Clerk, CMC